

ARTICLE VII

The number of Directors constituting the initial Board of Directors of the Association is three (3), and the names and addresses of the persons who are to serve as Directors until the first annual meeting of the members or until their successors are elected and qualified are:

Sheldon A. Blue 14318 SE 49th St., Bellevue, Wash. 98006

Lewis Mason 10419 SE 24th Pl., Bellevue, Wash. 98004

Doris Christensen 21815-106th St. E., Buckley, Wash. 98321

The number, qualifications, terms of office, manner of election, time and place of meetings, and powers and duties of the Directors shall be prescribed in the By-Laws.

ARTICLE VIII

The name and address of the sole incorporator is:

Sheldon A. Blue
Western Savings & Loan Association, an Arizona Corporation,
d.b.a. WSLA Development Corporation
16300 Christensen Rd., Suite 119
Tukwila, Washington 98188

ARTICLE IX

No part of the net earnings of the corporation shall inure (other than by acquiring, constructing or providing management, maintenance and care of Association property, and other than by a rebate of excess membership dues, fees, or assessments) to the benefit of any private shareholder or individual.

ARTICLE X

Every owner of a lot shall be a member of this Association. The terms "owner" and "lot" shall have the same meanings as those set forth in the Declaration of Covenants, Conditions and Restrictions recorded with regard to the property described in Exhibit "A". Membership shall be appurtenant to and may not be separated from ownership of any lot which is subject to assessment.

ARTICLE XI

The owners of each lot shall be entitled to one (1) vote. If more than one person holds an ownership interest in any lot, the vote for such lot shall be exercised as they among themselves determine, except that if the owners are unable to agree how the vote shall be cast, they shall lose their right to vote on the matter in question.